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IBM garanterer en anstændig pension

Yahoo! message board post: "**Sam's Pension**" by "ibmmike2006". Excerpts:

You can find this information in the IBM Stockholder's 2005 Proxy statement on Page 20 in the table 2 Supplemental Executive Retention Plan (SERP)

chart. [http://www.ibm.com/annualreport/2004/annual/proxy.shtml%20links to: ftp://ftp.software.ibm.com/annualreport/2004/2005_ibm_proxy.pdf](http://www.ibm.com/annualreport/2004/annual/proxy.shtml%20links%20to%20ftp://ftp.software.ibm.com/annualreport/2004/2005_ibm_proxy.pdf)

It appears Sam will be making \$5 million at age 60 to get his \$3.8 million a life pension or \$10,000 a day projected based on 2004 wages. He could, if the board grants him increases, as much as \$8.125 million a year pension or \$22,265 a day pension for life. Let's hope the IBM board of directors acts responsibly and keeps Sam's pension to \$10,000 a day. Boy would I feel ripped off if he was getting \$22,265 a day. I figured that, if Sam were to retire at age 60 with 35 years of IBM service and get the \$8.125 million, he would probably live to age 85 and receive over \$300 million in that 25 years of retirement from his SERP defined benefit pension plan. [...]

Oh, only \$165,000 annually comes out of the IBM pension trust fund per a law from Congress, the rest will come out of the Company profits and General Fund annually. Of course, with the freezing of the IBM pension trust fund, that should be no problem. The surplus money that will not go to regular IBM retirees cost of living adjustments can be funneled out of the IBM Pension Trust fund to pay for Sam's pension because there will be enough Trust surplus to fund the IBM profits and General Fund to pay for Sam's non-qualified SERP from the interest in the \$48 billion IBM pension trust fund. That coupled with raising health insurance premiums retirees have to pay annually, should do the trick.

Her kan du læse flere af denne uges highlights:

<http://www.ibmemployee.com/Highlights060211.shtml>